

COVENTRY H.O.A.

Balance Sheet

As of 06/30/25

ASSETS

Valley National Bank operating \$	10,815.75	
Valley National Bank Reserve	13,872.93	
Accounts Receivable	2,415.00	
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TOTAL ASSETS		\$ 27,103.68
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Owner Assessments	\$ 10,610.50	
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Subtotal Current Liab.		\$ 10,610.50
RESERVES:		
General Reserve	\$ 12,083.60	
Reserve Interest	1,789.33	
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Subtotal Reserves		\$ 13,872.93
EQUITY:		
Prior Year Net Inc./Loss	\$ 6,461.37	
Current Year Net Income/(Loss)	(3,841.12)	
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Subtotal Equity		\$ 2,620.25
TOTAL LIABILITIES & EQUITY		\$ 27,103.68
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**COVENTRY H.O.A.**  
Income/Expense Statement  
Period: 06/01/25 to 06/30/25

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>								
06310	Maintenance Income	.00	.00	.00	39,360.00	39,424.50	(64.50)	78,849.00
06315	Excess Funds	.00	.00	.00	.00	787.50	(787.50)	1,575.00
06340	Late Fee Income	.00	.00	.00	1,034.00	.00	1,034.00	.00
06350	Legal Fees Reimbursement	.00	.00	.00	343.69	.00	343.69	.00
06381	Administrative Fee	.00	.00	.00	(250.00)	.00	(250.00)	.00
06390	Owner Interest Income	.00	.00	.00	31.87	.00	31.87	.00
	<b>Subtotal Income</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>40,519.56</b>	<b>40,212.00</b>	<b>307.56</b>	<b>80,424.00</b>
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07005	Master Association Fees	.00	.00	.00	28,790.76	24,163.50	(4,627.26)	48,327.00
07010	Management Fees	700.00	700.00	.00	4,200.00	4,200.00	.00	8,400.00
07020	Accounting Fees	.00	83.33	83.33	.00	499.98	499.98	1,000.00
07160	Legal Fees	.00	41.66	41.66	343.69	249.96	(93.73)	500.00
07280	D&O Insurance	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
07320	Administration	118.22	41.66	(76.56)	1,019.66	249.96	(769.70)	500.00
07445	Taxes, Licenses & Fees	.00	5.08	5.08	61.25	30.48	(30.77)	61.00
	<b>General &amp; Administrative</b>	<b>818.22</b>	<b>1,080.06</b>	<b>261.84</b>	<b>34,415.36</b>	<b>30,643.86</b>	<b>(3,771.50)</b>	<b>61,288.00</b>
<b>Site Improvement</b>								
08510	Landscaping	21.60	125.00	103.40	1,758.00	750.00	(1,008.00)	1,500.00
	<b>Site Improvement</b>	<b>21.60</b>	<b>125.00</b>	<b>103.40</b>	<b>1,758.00</b>	<b>750.00</b>	<b>(1,008.00)</b>	<b>1,500.00</b>
<b>Utilities</b>								
08910	Electricity	104.20	250.00	145.80	959.64	1,500.00	540.36	3,000.00
	<b>Utilities</b>	<b>104.20</b>	<b>250.00</b>	<b>145.80</b>	<b>959.64</b>	<b>1,500.00</b>	<b>540.36</b>	<b>3,000.00</b>
<b>Maintenance</b>								
09005	Repairs & Maintenance	.00	50.00	50.00	.00	300.00	300.00	600.00
09111	Irrigation Repair	.00	16.66	16.66	.00	99.96	99.96	200.00
09250	Entrance/Exit Lighting	.00	83.33	83.33	.00	499.98	499.98	1,000.00
	<b>Maintenance</b>	<b>.00</b>	<b>149.99</b>	<b>149.99</b>	<b>.00</b>	<b>899.94</b>	<b>899.94</b>	<b>1,800.00</b>
<b>Contract Services</b>								
09600	Holiday Lights	.00	339.33	339.33	2,775.04	2,035.98	(739.06)	4,072.00
09610	Lawn Service	500.00	475.00	(25.00)	2,900.00	2,850.00	(50.00)	5,700.00
09660	Lake Treatment	182.32	172.00	(10.32)	1,052.64	1,032.00	(20.64)	2,064.00
09860	Better/ Improvement Reserve	.00	.00	.00	500.00	500.00	.00	1,000.00
	<b>Contract Services</b>	<b>682.32</b>	<b>986.33</b>	<b>304.01</b>	<b>7,227.68</b>	<b>6,417.98</b>	<b>(809.70)</b>	<b>12,836.00</b>
	<b>TOTAL EXPENSES</b>	<b>1,626.34</b>	<b>2,591.38</b>	<b>965.04</b>	<b>44,360.68</b>	<b>40,211.78</b>	<b>(4,148.90)</b>	<b>80,424.00</b>
	<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(1,626.34)</b>	<b>(2,591.38)</b>	<b>965.04</b>	<b>(3,841.12)</b>	<b>.22</b>	<b>(3,841.34)</b>	<b>.00</b>

**COVENTRY H.O.A.**  
Income/Expense Statement  
Period: 06/01/25 to 06/30/25

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
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